

ALTIMA INNOVATIONS INC.
BALANCE SHEET AS AT MARCH 31, 2022

		Amount in USD	
		31-Mar-22	31-Mar-21
A	ASSETS		
I	Non-current assets		
	(a) Financial assets		
	(i) Other financial assets	1	-
	Total non-current assets	-	-
II	Current assets		
	(a) Financial assets		
	(i) Trade receivables	2	-
	(ii) Cash and cash equivalents	3	7,699
	(b) Other current assets	4	-
	Total current assets	7,699	8,205
	TOTAL ASSETS	<u>7,699</u>	<u>8,205</u>
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity share capital	5	6,000
	(b) Other equity	6	1,699
	Total Equity	7,699	8,205
II	Liabilities		
1	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables	7	-
	(ii) Other financial liabilities	8	-
	Total current liabilities	-	-
	TOTAL EQUITY AND LIABILITIES	<u>7,699</u>	<u>8,205</u>

ALTIMA INNOVATIONS INC.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

		Amount in USD	
Particulars	Note No.	31-Mar-22	31-Mar-21
1 Revenue from operations	9	-	-
2 Other Income		-	-
3 Total Revenue (1+2)		<u>-</u>	<u>-</u>
4 Expenses			
(a) Finance costs	10	-	60
(b) Depreciation and amortisation expense		-	-
(c) Other expenses	11	506	534
Total expenses		<u>506</u>	<u>594</u>
5 Profit / (Loss) before exceptional items and taxes (3-4)		<u>(506)</u>	<u>(594)</u>
6 Exceptional Item		-	-
7 Profit / (Loss) before taxes (5+6)		<u>(506)</u>	<u>(594)</u>
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		<u>-</u>	<u>-</u>
VII Profit / (Loss) for the year after tax		<u>(506)</u>	<u>(594)</u>

ALTIMA INNOVATIONS INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEARS ENDED MARCH 31, 2022 AND MARCH 31, 2021

A) Equity share capital

Particulars	Amount in USD
Balance as at March 31, 2021	6,000
Changes in equity share capital during the year	-
Balance as at March 31,2022	6,000

(B) Other equity

Particulars	Money pending allotment	Reserves and Surplus		Items of other comprehensive income	Total
		Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2021	2,685,000	-	(2,682,795)	-	2,205
Profit/loss for the year	-	-	(506)	-	(506)
Other comprehensive income for the year (net of tax)	-	-	-	-	-
Total comprehensive income	-	-	(506)	-	(506)
Monies Pending Allotment	-				-
Balance as at March 31,2022	2,685,000	-	(2,683,301)	-	1,699

ALTIMA INNOVATIONS INC.
Notes forming part of financial statement

Note

No.

		Amount in USD	
Particulars	31-Mar-22	31-Mar-21	
1 Non current financial assets			Amount in USD
Particulars	31-Mar-22	31-Mar-21	
Deposit	-	-	
Total	-	-	
2 Trade receivables			Amount in USD
Particulars	31-Mar-22	31-Mar-21	
Unsecured			
Considered good	-	-	
Considered doubtful	-	-	
Less: Allowance for doubtful trade receivables	-	-	
Total	-	-	
3 Cash and cash equivalents			Amount in USD
Particulars	31-Mar-22	31-Mar-21	
Balances with banks:			
In current accounts	7,699	8,205	
Total	7,699	8,205	
4 Other current assets			Amount in USD
Particulars	31-Mar-22	31-Mar-21	
Unsecured, considered good			
Loans and advances to suppliers		-	
Total	-	-	
5 Share capital			Amount in USD
Particulars	31-Mar-22	31-Mar-21	
Issued, subscribed and fully paid-up			
Equity share capital	6,000	6,000	
Total	6,000	6,000	
6 Reserves and surplus			Amount in USD
Particulars	31-Mar-22	31-Mar-21	
Monies Pending Allotment			
Opening balance	2,685,000	-	
Add: During the year	-	2,685,000	
Closing balance	2,685,000	2,685,000	
Surplus in statement of profit and loss			
Opening balance	(2,682,795)	(2,682,201)	
Add: Profit / (Loss) for the year	(506)	(594)	
Closing balance	(2,683,301)	(2,682,795)	
Total	1,699	2,205	
7 Trade payables			Amount in USD
Particulars	31-Mar-22	31-Mar-21	
Trade payable	-	-	
Total	-	-	
8 Other Current financial Liabilities			Amount in USD
Particulars	31-Mar-22	31-Mar-21	
Payable to group entities	-	-	
Others	-	-	
Total	-	-	

ALTIMA INNOVATIONS INC.
Notes forming part of financial statement

Note

No.

9 Other Income		Amount in USD	
Particulars	31-Mar-22	31-Mar-21	
Other Income	-	-	
Total	-	-	

10 Finance cost		Amount in USD	
Particulars	31-Mar-22	31-Mar-21	
Bank charges and commission	-	60	
Total	-	60	

11 Other expenses		Amount in USD	
Particulars	31-Mar-22	31-Mar-21	
Rates & taxes	506	507	
Repair & Maintenance	-	27	
Total	506	534	